

COUNTY OF YORK

**APPLICATION FOR TAX EXEMPTION
FOR REHABILITATED REAL ESTATE**

County Assessor's Office
120 Alexander Hamilton Boulevard
P.O. Box 532
Yorktown, VA 23690
(757) 890-3720

Instructions: One application form must be filed for each tax parcel. A fee of \$20.00 is required for each application. The processing of this application is subject to County Code Sections 21-7.8, and certain administrative requirements. Copies of all applicable County Code Sections and administrative requirements are available at the County Assessor's Office. It is incumbent on the applicant to familiarize and adhere to these requirements.

Type of Property: _____ Single Family (For conversion to commercial use only)
_____ Commercial/Industrial

Owner of Record: _____ Mailing Address: _____

Property Address: _____

Telephone: _____

Estimated Cost of Rehabilitation: \$ _____ Tax Map Number: _____

Description of Work to be done: _____

Date: _____ Signature: _____

FOR OFFICE USE ONLY:

Date Application Received: _____ Fee Paid: _____ Receipt No.: _____

Date of Initial Inspection: _____ Base Value: \$ _____ Application No.: _____

ADMINISTRATIVE REQUIREMENTS FOR REHABILITATION APPLICATION

- A. Only rehabilitation work performed after the approval of application will be considered for exemption.
- B. The structure or other improvement being rehabilitated must be a minimum of twenty years old.
- C. Property must be located within 1,000 feet of the centerline of the right-of-way of Route 17 (George Washington Memorial Highway).
- D. The rehabilitation work may not expand the structure more than 100% of its current total square footage.
- E. The partial exemption period is five years and the maximum exemption value is \$500,000.00.
- F. The complete demolition and replacement by a new structure does not qualify for the partial exemption.
- G. The amount of exemption is calculated as the difference between the base value established at the initial inspection and the final assessed value immediately after completion of the rehabilitation. The rehabilitation work must increase the base value by a minimum of 25%.
- H. The rehabilitation work must be completed within 18 months of the application date. Partially complete work will be considered, provided the minimum requirements, as adopted by county ordinance, have been met.
- I. Appropriate building permits, and any other local, state or federal approvals, must be obtained prior to work commencement.
- J. Initial inspection and final inspection are requirements before the exemption is approved.
- K. The application is subject to those Virginia Statutes and York County Ordinances in effect at the time of the initial approval of the application.